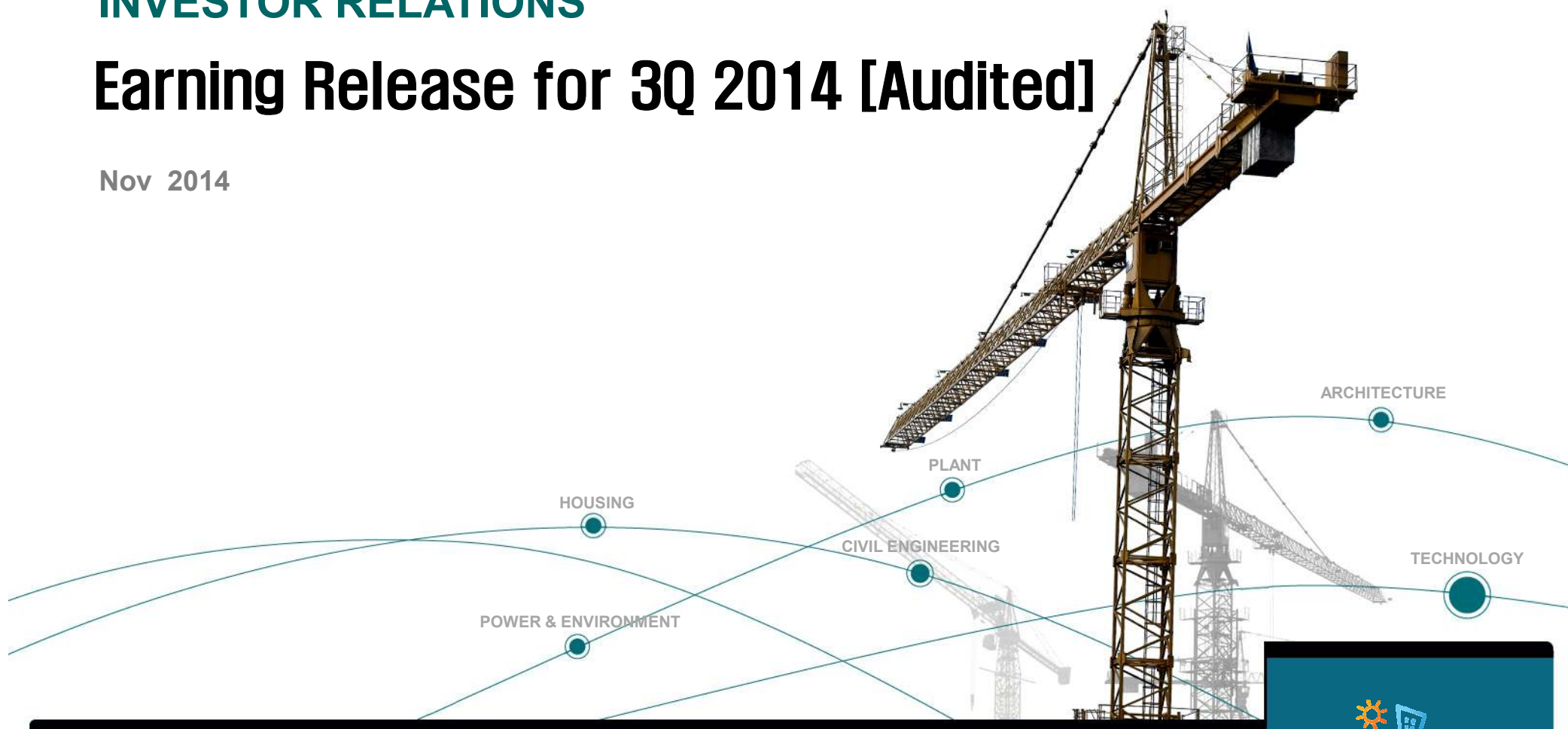


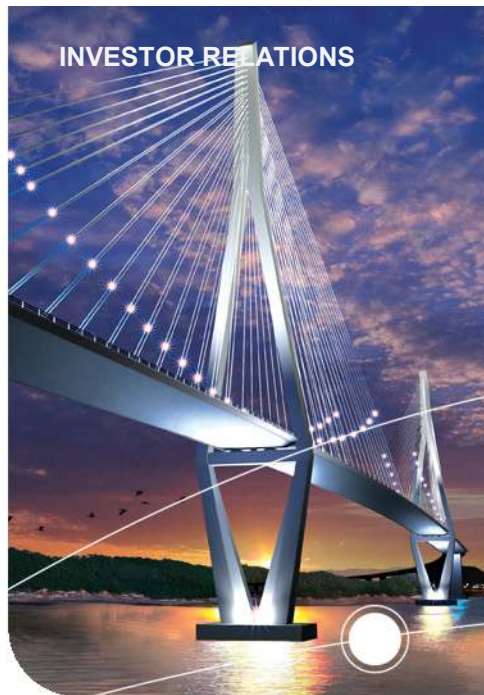
INVESTOR RELATIONS

Earning Release for 3Q 2014 [Audited]

Nov 2014



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CONTENTS

- 01 _ Summary
- 02 _ New Orders & Backlogs
- 03 _ Sales Revenues & Profits
- 04 _ Financial Status [BS & IS]

Summary (YoY accumulated)



(Unit : KRW bn)

	13.3Q	14.3Q	Changes
New Orders	6,497	10,166	36.1%
Sales Revenue	6,652	6,712	0.9%
Gross Profit (%)	-343 (-5.2%)	262 (3.9%)	Surplus Operation
Operating Profit (%)	-759 (-11.4%)	17 (0.2%)	Surplus Operation
Ordinary Profit (%)	-809 (-12.2%)	-13 (-0.2%)	Deficit Operation



(Unit : KRW bn)

	13Y3Q	14Y2Q	14Y3Q	13Y3Q:14Y3Q	14Y2Q:14Y3Q
New Orders	2,691	2,804	2,320	-16%	-20.9%
Sales Revenue	2,510	2,366	2,305	-8.2%	-2.6%
Gross Profit (%)	28 (1.1%)	100 (4.2%)	109 (4.7%)	295.3%	9.0%
Operating Profit (%)	-88 (-3.5%)	11 (0.5%)	24 (1.0%)	Surplus Operation	114.0%
Ordinary Profit (%)	-101 (-4.0%)	11 (0.5%)	12 (0.5%)	Surplus Operation	9.2%

INVESTOR RELATIONS

New Orders



(Unit : KRW bn)

Division	14.3Q	**2014(P)
Domestic	3,504	5,000
Overseas	6,662	7,000
Infra(civil)	882 *(634)	
Plant	5,678 *(5,391)	
Power	1,065 *(333)	
Architecture / Housing	2,541 *(304)	
Total	10,166	12,000

*() : Overseas

** 2014(P) is based on the revised guidance released on 28th Oct. 2014

(Unit : KRW bn)

Division	Major Projects
Infra(civil)	<ul style="list-style-type: none"> - Kuwait Causeway Bridge Pjt (599) - HaNam railway (Sangil~Geomdan) (60) - KNOC Geoje branch system supplementation work (41) - GSC crude oil dock2 repair work(34) - Boryeong LNG Terminal (34) - Philipin Puerto Princesa Airport improve (32)
Plant	<ul style="list-style-type: none"> - Iraq Karbala Pjt (2,426) - Kuwait Clean Fuels Pjt (1,710) - UAE Rumaitha/Shanayel Facilities ph3 (752) - Turkey Star Pjt (198)
Power	<ul style="list-style-type: none"> - Dangjin Coal-FiredPowerComplex unit 5(623) - Algeria CCPP Pjt (326)
Architecture / Housing	<ul style="list-style-type: none"> - Misa Central Xi (558) - BangBae zone 5 reconstruction (275) - Gwang Myeong station Park Xi (223) - ShinBanPo zone 6 reconstruction (200) - Mi-a zone 3 redevelopment (198) - Wirae New City A2-3 block (112) - Wirae New City A2-2 block (110) - ICN airport Terminal 2 Frame/Exterior(107) - Fusionopolis 2A Tower A&B Fittingout (103)

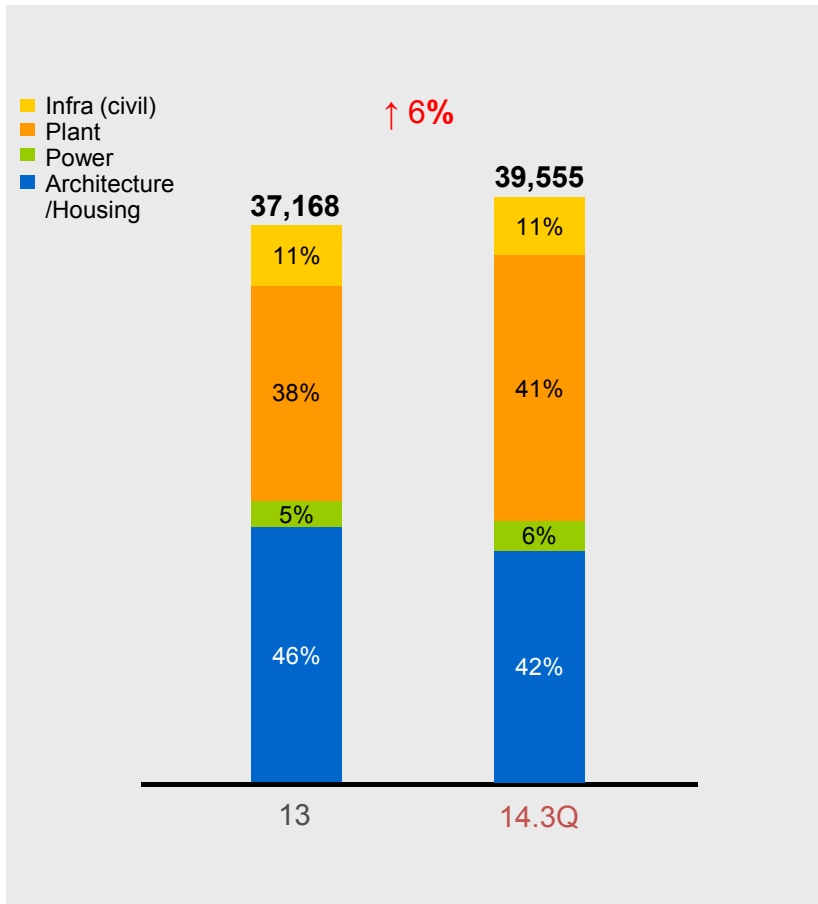
INVESTOR RELATIONS

Order Backlogs



Order Backlogs

(Unit : KRW bn)



Order Backlogs by Division

(Unit : KRW bn)

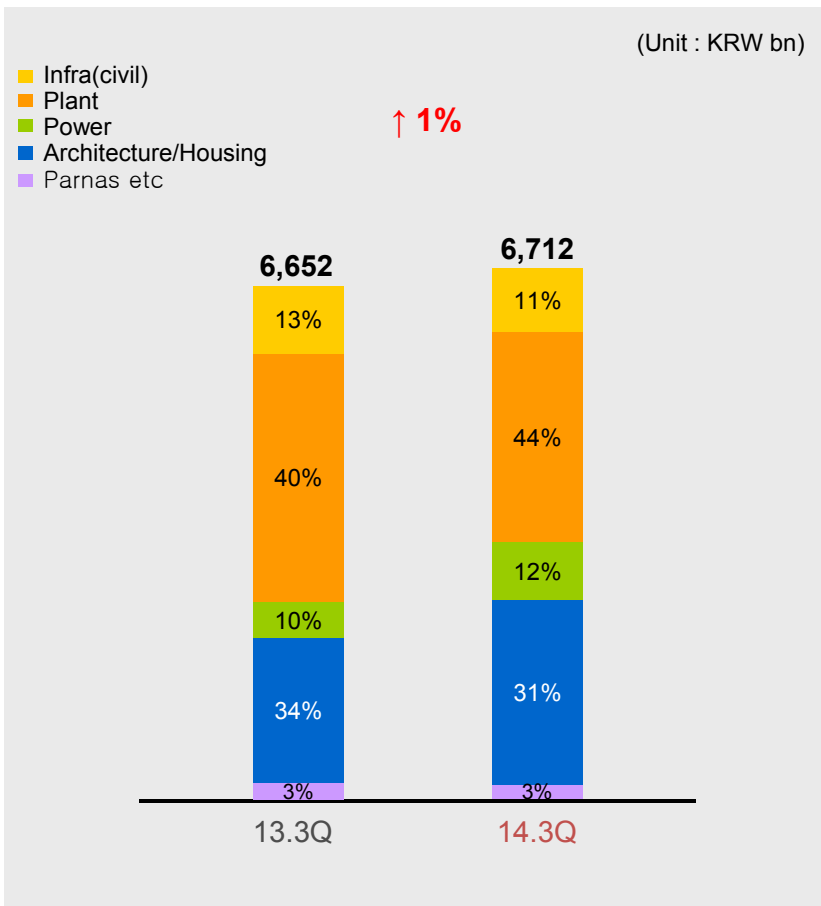
Division	13	14.3Q	Changes
Infra(civil)	4,042	4,366	7%
Plant	14,282	16,298	12%
Power	1,822	2,294	21%
Architecture / Housing	17,022	16,597	-3%
Domestic	21,019	20,731	-1%
Overseas	16,149	18,824	14%
Total	37,168	39,555	6%

INVESTOR RELATIONS

Sales Revenues



Sales Revenues



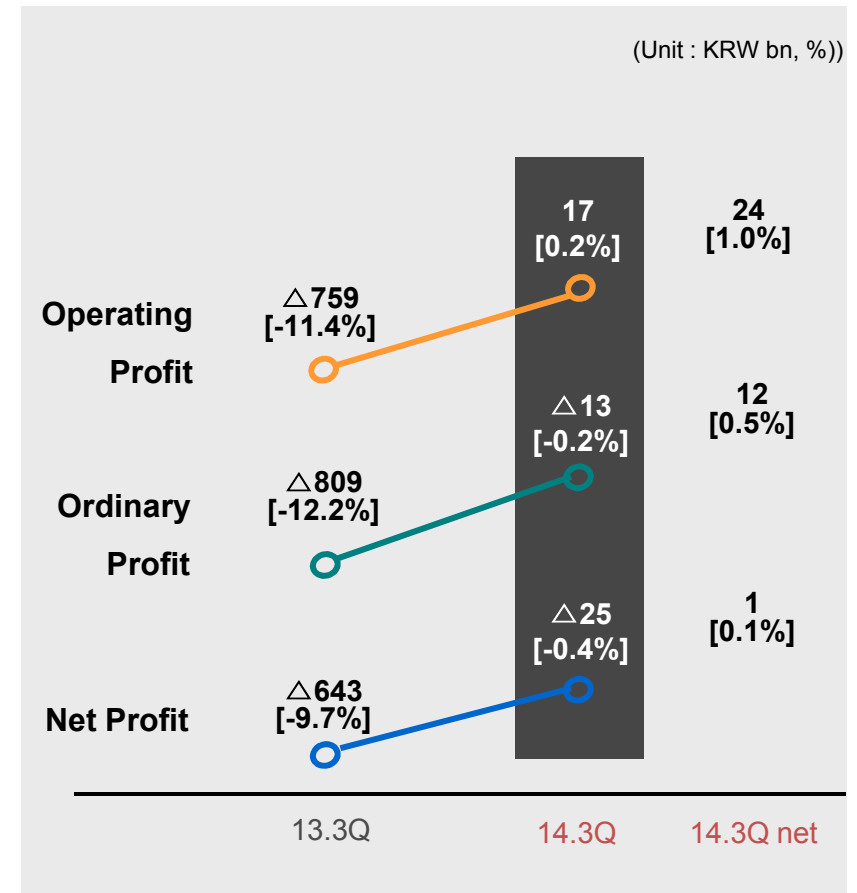
Sales Revenues by Division

(Unit : KRW bn)

Division	13.3Q	14.3Q	3Q:3Q
Infra(civil)	877	716	-23%
Plant	2,657	2,973	11%
Power	696	796	13%
Architecture / Housing	2,244	2,057	-9%
Parnas etc.	178	170	-5%
Domestic	3,233	2,718	-19%
Overseas	3,419	3,994	14%
Total	6,652	6,712	1%

**Gross Profit Margin**

Division	13.3Q	14.3Q	14.3Q net
Infra(civil)	2.0%	3.1%	10.3%
Plant	-25.5%	4.6%	1.1%
Power	5.7%	-0.5%	-3.1%
Architecture / Housing	11.4%	4.5%	11.0%
Parnas etc	12.5%	7.6%	4.9%
Domestic	11.5%	6.5%	10.2%
Overseas	-20.9%	2.2%	0.7%
Total	-5.2%	3.9%	4.7%

Profits [Margin rate]

Financial Status – Statements of Financial Position (Summary)



(Unit : KRW bn, %)

Account	11	12	13	14.3Q
Total Assets	11,779	11,776	12,427	12,575
Cash and cash equivalents	1,492	1,430	1,866	1,645
Trade and other receivable	4,620	4,479	4,785	4,751
Inventories	976	869	499	469
Short-Term financial instrument and other current assets	1,184	1,100	1,264	1,360
Tangible Assets	2,195	2,254	2,243	2,409
Total Liabilities	7,877	7,847	9,268	8,939
Trade and other payables	1,738	1,449	1,527	1,331
Borrowings	2,258	2,460	4,247	3,840
Total Equity	3,903	3,928	3,159	3,636
Capital Stock	255	255	255	355
Debt ratio	201.8	199.8	293.4	245.8

Financial Status – Statements of Income (Summary)



(Unit : KRW bn)

Account		11	12	13	14.3Q
Sales Revenues	Infra(civil)	1,097	1,237	1,147	716
	Plant	3,875	4,492	3,796	2,973
	Power	594	655	1,044	796
	Architecture / Housing	3,303	2,904	3,339	2,057
	Parnas etc.	298	282	240	170
Total		9,168	9,569	9,566	6,712
Gross Profit		1,054	765	(379)	262
Selling & Administrative Expenses		644	589	556	245
Operating Profit		410	176	(935)	17
Ordinary Profit		524	182	(993)	(13)
Net Profit		407	95	(827)	(25)



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